
TIMOTHY J. KROLL, CPA, CAM

2130 NE 124th Street • North Miami, Florida 33181
701 Spanish Main Drive, Unit 214 • Cudjoe Key, Florida 33042
Cell: (786) 258-4686 • Email: timkroll@bellsouth.net

PROFESSIONAL SUMMARY

Highly motivated, results-oriented financial executive with over thirty years of proven financial, accounting and managerial experience. Proven problem-solving ability utilizing highly developed analytical and communication skills. Strong record in cost containment and internal control. A team leader and motivator across organizational lines with ability to coordinate cross-functional groups to accomplish objectives and meet critical deadlines in a fast-paced, high growth, dynamic environment. Committed to high ethical standards.

Strategic & Business Planning
Start-Ups and Turnarounds
Governmental Contracting

Cash Management
Regulatory Compliance

Internal Financial Controls & Budgeting
Relationship & Consensus Building

PROFESSIONAL EXPERIENCE

Licensed Community Association Manager

October, 2017

Solutions Accounting Services, Inc., North Miami, Florida

2008 – 2010, 2015 and July, 2017 to Present

Consultant

- Consultant in a business that offers consulting, accounting, and bookkeeping services for small to medium size companies.
- Industries served include: Real Estate, Retail, Distribution, Production Services, Architecture, Interior Design, Information Technology, and Construction Bonding.
- Work closely with business owners and management to increase the efficiency and accuracy of accounting systems, thereby increasing managements understanding of the business and decreasing back office expenses.

Miami Jewish Health Systems, Miami, Florida

2016 – June, 2017

Manager – Financial Reporting and Decision Support

- Responsible for all internal and external financial reporting, annual audit, tax returns and all governmental reporting.
- Coordinate annual budget process. Special projects including cash flow projections, 5 year forecasts and new business viability studies.

Sunera, LLC, Sunrise, Florida

2016

Consultant

- Financial consulting services to large and mid-cap companies, services including equity and debt financings and restructurings, ERP implementations, interim CFO services, high growth and divestiture projects.

Prudent Property Managers, Inc., Miami Beach, Florida

2010 – 2014

Chief Financial Officer

Full management responsibility for all financial, accounting, human resource and administrative areas, reporting directly to the company's owner. Prudent Property Managers (Company) is a property management company responsible for the administration and operation of apartment projects organized as non-profit, Section 202 Direct Loan and Section 8 Housing Assistance Payment programs under the National Housing Act. These projects are regulated by the U.S. Department of Housing and Urban Development (HUD).

- Work closely with HUD on compliance and reporting matters.
- Establish and maintain all internal financial controls and financial reporting procedures. Produce all monthly financial reporting, compliance reporting and analysis, forecasting, and budgeting on a timely basis.
- Successfully led the properties through annual HUD audits.

Valor Healthcare, Inc., Miami, Florida

2006 – 2008

Chief Financial Officer

Full management responsibility for all financial, accounting, human resource and administrative areas, reporting directly to the company's Board of Directors. Valor Healthcare is a government contractor for the U.S. Department of Veterans Affairs and operates VA Community Based Outpatient Clinics. Each clinic offers primary care services and mental health services.

- Successfully guided this start-up government contract, healthcare provider from 3 clinics (\$6.6 million revenue) to 16 clinics (\$12 million revenue; projected 2008 revenue of \$25 million). The thirteen clinics were opened in a nine month period.
 - Developed pricing models for contract bidding purposes and cash flow/forecast models to manage rapid expansion. Delivered high-level presentations of such models to shareholders, government clients and financing partners.
 - Worked closely with our external financing partners to structure financing agreements as our requirements expanded.
 - Established and maintained all internal financial controls and financial reporting procedures. Produced all monthly financial reporting, analysis, forecasting, and budgeting on a timely basis.
 - Successfully led the company through annual outside and bank audits.
-

Diveo Broadband Networks, Inc., Fort Lauderdale, Florida

2003 - 2005

Vice President - Controller

Controller for \$50 million facilities-based provider of integrated internet, data and internet data center services primarily in Latin America, with primary responsibility in all accounting and human resource areas.

- Prepared high-level management presentations to the Board of Directors, Chief Executive and Financial Officers related to operating results, budgeting/forecasting, and tax issues.
- Addressed complex accounting issues in the areas of financial statement preparation and disclosure, debt restructuring, international tax, and revenue recognition.
- Worked closely with local management in operating countries to manage cash-flow in a debt-restructured environment.
- Designed and implemented internal controls and financial reporting procedures to correct weaknesses identified by external auditors. Subsequently guided the company through successful external audits.

ANC Rental Corporation, Boca Raton, Florida
(Spun-off from AutoNation, Inc. June, 2000)

1997 - 2003

Senior Director of Vehicle Accounting, Director of Corporate Accounting, Director of Internal Audit

Achieved fast-track promotion to positions of increasing responsibility for a \$4 billion public rental car company.

- Managed a department of over 30 individuals including 6 direct reports with responsibility in the areas of accounts payable, accounts receivable and all accounting functions related to the vehicle fleet in multiple entities and currencies.
- Worked with our external financing partners to establish reporting/asset tracking mechanisms related to our structured-debt financing agreements.
- Developed a monthly financial reporting package for the fleet area including monthly analysis of purchase price and volume variances, forecast to actual fleet expense variances and collateral to debt reporting. Assisted operational management to resolve variances.
- Combined the vehicle accounting departments of the company's two brands in a systematic and orderly fashion utilizing two operating (mainframe and PC based) and one financial system (PeopleSoft). Reduced headcount and associated payroll expense by 30% through integration and automation of manual tasks.

Arthur Andersen LLP, Miami, Florida

1995 - 1996

Experienced Manager, Litigation Consulting Services

- Consulted on engagements involving lost profits, construction damages and breach of contract.
- Provided damage analysis and served as a fact witness in a product liability case in the construction industry for a defendant client that ultimately settled for \$10 million, one-tenth the original claim.
- Managed a review of a contract dispute involving \$10 million for the sale of a business that ultimately led to a favorable outcome for the plaintiff client.

Ryder System, Inc., Miami, Florida

1993 - 1995

Manager, Self-Insurance and Benefits Accounting

- Managed the financial accounting, control, analysis and reporting of all of Ryder's self-insured programs and pension plans.
- Prepared high-level management presentations to the Board of Directors, Chief Executive and Financial Officers and Senior Divisional Officers on the adequacy of the self-insured reserves, costing trends and the financial and operating impact of benefit related issues.

Arthur Andersen & Co, Chicago, Illinois

1985 - 1993

Financial Consulting Services Manager

- Addressed complex accounting issues in the areas of financial statement preparation and disclosure, business combinations, inventory accounting, income taxes, SEC and ERISA reporting requirements during five years of auditing experience.
- Managed a team of professionals in Kuwait during 1991-1992. Work consisted of quantifying damages incurred by Kuwaiti businesses due to the Gulf War.
- Conducted several pre-acquisition investigations and due diligence projects for both domestic and foreign investors in the manufacturing, distribution and construction industries.
- Conducted several lost profit studies for use in patent infringement litigation. Consulted with attorneys on appropriate strategies and assisted in the development of deposition and trial testimony questions.

EDUCATION

Master of Business Administration, March 1992.
Concentration in Finance and International Business

Dean's List

University of Chicago, Chicago, Illinois

Bachelor of Science in Commerce, June 1985.

Graduated with High Honors

Illinois Scholar

DePaul University, Chicago, Illinois